

**CITY OF WARD
RESOLUTION NO. R-2020-02**

**A RESOLUTION TO REVISE R-2018-09 THE ANNUAL WARD WATER
AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR
2019**

WHEREAS, the City of Ward, Arkansas (the "City") wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2019.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2019, identified as "Ward Water and Sewer System 2019 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2019 Revised Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this revised 2019 budget for the Ward Water and Sewer System, in its entirety.

PASSED: January 20, 2020

APPROVED: 
MAYOR

ATTEST: 
CLERK



**Ward Water and Sewer System
2019 Budget Revised**

Operating Income

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,100,000	-	\$ 2,100,000
Sewer Revenue	-	899,000	899,000
Water Meter Installation	25,000	-	25,000
Water Connect Fees	103,000	-	103,000
Sewer Installation Fees	-	3,000	3,000
Delinquent Fees	60,000	23,000	83,000
Misc. Income	30,000	10,000	40,000
Write Offs and Adjustments	(20,000)	(10,000)	(30,000)
Lonoke White Fees	230,000	-	230,000
Total Operating Income	2,528,000	925,000	3,453,000

Operating expenses

Salaries Wages and Benefits	707,500	132,000	839,500
R & M / Materials and Supplies	250,000	98,500	348,500
Purchased Water	310,000	-	310,000
Utilities & Telephone	70,000	127,000	197,000
Other Operating Expenses	326,307	239,000	565,307
Lonoke White Fees	265,000	-	265,000
Depreciation and Amortization	264,000	102,000	366,000
Total Operating Expenses	2,192,807	698,500	2,891,307
Net Operating Income	335,193	226,500	561,693

Non operating Income (Expense)

Interest Income	9,000	300	9,300
Bond Interest	(280,000)	(130,000)	(410,000)
Total Non operating Income	(271,000)	(129,700)	(400,700)
Net Income (Loss)	\$ 64,193	96,800	\$ 160,993