

**CITY OF WARD
RESOLUTION NO. R-2021-04**

**A RESOLUTION TO REVISE R-2019-41 THE ANNUAL WARD WATER
AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR
2020**

WHEREAS, the City of Ward, Arkansas (the "City") wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2020.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2020, identified as "Ward Water and Sewer System 2020 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2020 Revised Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this revised 2020 budget for the Ward Water and Sewer System, in its entirety.

PASSED: January 18, 2021

APPROVED: 
MAYOR

ATTEST: Courtney Ruble
CLERK



**Ward Water and Sewer System
2020 Budget Revised**

<u>Operating Income</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,150,000	-	\$ 2,150,000
Sewer Revenue	-	951,000	951,000
Water Meter Installation	25,000	-	25,000
Water Connect Fees	105,000	-	105,000
Sewer Installation Fees	-	4,000	4,000
Delinquent Fees	65,000	14,000	79,000
Misc. Income	30,000	2,000	32,000
Write Offs and Adjustments	(15,000)	(5,000)	(20,000)
Lonoke White Fees	240,000	-	240,000
Total Operating Income	<u>2,600,000</u>	<u>966,000</u>	<u>3,566,000</u>
<u>Operating expenses</u>			
Salaries Wages and Benefits	655,000	258,000	913,000
R & M / Materials and Supplies	260,000	122,000	382,000
Purchased Water	330,000	-	330,000
Franchise Fee	45,000	38,000	75,000
Utilities & Telephone	70,000	126,000	196,000
Other Operating Expenses	304,500	144,000	448,500
Lonoke White Fees	265,000	-	265,000
Depreciation and Amortization	264,000	102,000	366,000
Total Operating Expenses	<u>2,193,500</u>	<u>790,000</u>	<u>2,975,500</u>
Net Operating Income	<u>406,500</u>	<u>176,000</u>	<u>590,500</u>
<u>Non operating Income (Expense)</u>			
Interest Income	15,000	1,000	16,000
Bond Interest	(280,000)	(144,000)	(424,000)
Total Non operating Income	<u>(265,000)</u>	<u>(143,000)</u>	<u>(408,000)</u>
Net Income (Loss)	<u>\$ 141,500</u>	<u>33,000</u>	<u>\$ 182,500</u>