

CITY OF WARD, ARKANSAS
RESOLUTION R-2023-36

A RESOLUTION AUTHORIZING THE MAYOR AND/OR CITY CLERK TO RENEW CERTIFICATES OF DEPOSIT WITH BANK OZK

WHEREAS, THE CITY OF WARD has a fiduciary responsibility to the taxpayer to ensure reserve funds a properly invested as allowed per law; and,

WHEREAS, several Certificates of Deposits (CDs) are maturing on December 28, 2023; and,

NOW, THEREFORE, BE IT RESOLVED by the City Council of Ward, Arkansas, the Mayor and/or City Clerk is hereby authorized to execute such writings and take such actions, to renew (roll-over) the following CDs for twelve (12) months. Each will earn 4.9%.

Acct #, Name: Current Worth

1. 9078, City Revenue: \$1,306,032.68 as of 12/15/2023
2. 9108, Parks: \$127,641.98 as of 12/15/2023
3. 9795, Water: \$1,988,464.90 as of 12/15/2023

SAID RESOLUTION WAS ADOPTED ON 12-18-23.

Brooke Y, Chapman Y, Hall Y, Hefner Y, McMinn Y, Ruble Y

YEAS: 6 NAYS: 0 Mayor (if needed) _____

APPROVED:


Charles Gastineau, Mayor

ATTEST:


Krystal Rummel, City Clerk

