

CITY OF WARD
RESOLUTION NO. R-2024-02

A RESOLUTION TO REVISE R-2022-36 THE ANNUAL WARD WATER
AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR
2023

WHEREAS, THE CITY OF WARD, ARKANSAS wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WARD, ARKANSAS:

SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE: The annual budget for calendar year 2023, identified as "Ward Water and Sewer System 2023 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE: 2023 Revised Ward Water and Sewer System Budget, attached.

SAID RESOLUTION WAS ADOPTED ON 01-19-2024

Brooke Yes, Chapman Yes, Hall Yes, Hefner Absent, McMinn Yes, Ruble Abstain

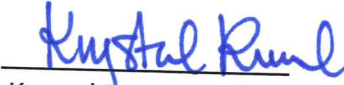
YEAS: 4 NAYS: 1 abstain Mayor (if needed) _____

APPROVED:

ATTEST:



Charles Gastineau, Mayor



Krystal Rummel, City Clerk



**Ward Water and Sewer System
2023 Budget Revised**

Operating Income

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,400,000	-	\$ 2,400,000
Sewer Revenue	-	1,000,000	1,000,000
Water Meter Installation	33,000	-	33,000
Water Connect Fees	100,000	-	100,000
Sewer Installation Fees	-	4,000	4,000
Delinquent Fees	50,000	20,000	70,000
Misc. Income	30,000	2,000	32,000
Write Offs and Adjustments	(30,000)	(9,000)	(39,000)
Lonoke White Fees	275,000	-	275,000
Total Operating Income	2,858,000	1,017,000	3,875,000

Operating expenses

Salaries Wages and Benefits	747,200	327,600	1,074,800
R & M / Materials and Supplies	260,000	97,000	357,000
Purchased Water	325,000	-	325,000
Franchise Fee	60,000	41,000	101,000
Utilities & Telephone	70,000	138,000	208,000
Other Operating Expenses	324,500	186,000	510,500
Lonoke White Fees	290,000	-	290,000
Depreciation and Amortization	247,000	300,000	547,000
Total Operating Expenses	2,323,700	1,089,600	3,413,300
Net Operating Income	534,300	(72,600)	461,700

Non operating Income (Expense)

Interest Income	16,000	2,000	18,000
Bond Interest	(200,000)	(150,000)	(350,000)
Total Non operating Income	(184,000)	(148,000)	(332,000)
Net Income (Loss)	\$ 350,300	(220,600)	\$ 129,700