

RESOLUTION No. R-2024-17

A RESOLUTION DESIGNATING AND AUTHORIZING THE MAYOR TO EXECUTE CERTAIN DOCUMENTS IN CONNECTION WITH FUNDING ADMINISTERED BY THE ARKANSAS NATURAL RESOURCES COMMISSION

WHEREAS, THE CITY OF WARD, ARKANSAS owns and operates a wastewater system (the "System") in order to provide wastewater service to meet the needs of the City and its inhabitants; and

WHEREAS, THE CITY COUNCIL has determined that it is in the best interest of the City and its inhabitants to apply for assistance from the Arkansas Natural Resources Commission (the "ANRC"), in order to make certain improvements to the System;

NOW, THEREFORE, BE IT RESOLVED by the City Council of Ward, Arkansas:

SECTION 1. That the Mayor of the City, as a Signatory Agent or the successor of said Agent, is hereby authorized and directed to make application for assistance administered by the ANRC and to execute, when approved by the City Council, a bond purchase agreement and instruments issued or made pursuant thereto on behalf of the City from time to time.

SECTION 2. That the Mayor of the City, a Signatory Agent or the successor of said Agent, is hereby authorized to execute, for and on behalf of the City, all other documents and certificates required.


SAID RESOLUTION WAS ADOPTED ON 3/4/24.

Brooke AB, Chapman Y, Hall Y, Hefner Y, McMinn Y, Ruble AB


YEAS: 4 NAYS: Ø Mayor (if needed) _____

APPROVED:

ATTEST:



Charles Gastineau, Mayor



Krystal Rummel, City Clerk

