

**CITY OF WARD
RESOLUTION NO. R-2022-02**

**A RESOLUTION TO REVISE R-2020-28 THE ANNUAL WARD WATER
AND SEWER SYSTEM OPERATING BUDGET FOR CALENDAR YEAR
2021**

WHEREAS, the City of Ward, Arkansas (the "City") wishes to revise the annual Ward Water and Sewer System Operating Budget for calendar year 2021.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Ward, Arkansas:

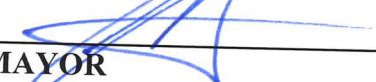
SECTION 1. ANNUAL BUDGET ADOPTED BY REFERENCE. The annual budget for calendar year 2021, identified as "Ward Water and Sewer System 2021 Revised Annual Budget", is hereby adopted by reference. A copy of said budget shall be filed in the office of the City Clerk and shall be available for inspection and copying by any person during normal office hours.

SECTION 2. REFERENCE 2021 Revised Ward Water and Sewer System Budget, attached.

SECTION 3. THEREFORE, be it resolved by the Ward City Council to adopt this revised 2021 budget for the Ward Water and Sewer System, in its entirety.

PASSED: January 17, 2022

YEAS: 5 NAYS: 0

APPROVED: 
MAYOR

ATTEST: Courtney L. Rude
CLERK

**Ward Water and Sewer System
2021 Amended Budget**

Operating Income

	<u>Water</u>	<u>Sewer</u>	<u>Total</u>
Water Revenue	\$ 2,185,000	-	\$ 2,185,000
Sewer Revenue	-	1,000,000	1,000,000
Water Meter Installation	33,000	-	33,000
Water Connect Fees	100,000	-	100,000
Sewer Installation Fees	-	4,000	4,000
Delinquent Fees	65,000	14,000	79,000
Misc. Income	30,000	2,000	32,000
Write Offs and Adjustments	(15,000)	(7,000)	(22,000)
Lonoke White Fees	250,000	-	250,000
Total Operating Income	2,648,000	1,013,000	3,661,000

Operating expenses

Salaries Wages and Benefits	472,500	246,500	719,000
R & M / Materials and Supplies	260,000	126,000	386,000
Purchased Water	320,000	-	320,000
Franchise Fee	45,000	35,000	80,000
Utilities & Telephone	70,000	153,000	223,000
Other Operating Expenses	311,500	160,500	472,000
Lonoke White Fees	275,000	-	275,000
Depreciation and Amortization	264,000	305,000	569,000
Total Operating Expenses	2,018,000	1,026,000	3,044,000
Net Operating Income	630,000	(13,000)	617,000

Non operating Income (Expense)

Interest Income	15,000	1,000	16,000
Bond Interest	(280,000)	(130,000)	(410,000)
Total Non operating Income	(265,000)	(129,000)	(394,000)
Net Income (Loss)	\$ 365,000	(142,000)	\$ 223,000