

CITY OF WARD  
RESOLUTION R-2026-18

**A RESOLUTION REJECTING FINANCIAL ASSISTANCE FROM THE ARKANSAS NATURAL RESOURCES DIVISION AND AUTHORIZING THE MAYOR AND/OR CITY CLERK TO SIGN THE APPROPRIATE DOCUMENTS NEEDED TO REJECT THE LOAN**

**WHEREAS, IN MARCH 2024, THE GOVERNING BODY OF THE CITY OF WARD**, authorized the Mayor to apply to the Arkansas Natural Resources Division (ANRD) for \$791,516 in financial assistance; and,

**WHEREAS**, the amount requested from ANRD would be coupled with a \$500,000 grant from the Arkansas Economic Development Commission (AEDC) to remove the remaining homes off the antiquated sewer vacuum system; and,

**WHEREAS ON JULY 17, 2024, THE ANRD** approved the amount requested in the form of a 20-year loan at 4% interest per annum.

**WHEREAS THE GOVERNING BODY OF THE CITY OF WARD**, after discussion, has decided to reject the loan amount from ANRD and utilize reserve funds to fund the project.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WARD, ARKANSAS, HEREBY DECLARES;**

**SECTION 1 – REJECTION NOTICE:** That the Mayor and/or City Clerk is hereby directed to notify ARND that the city rejects the loan from ANRD and to sign any and all documents, as needed.

SAID RESOLUTION WAS ADOPTED ON 3-31-26.

Voice Vote: YEAS: 4 NAYS: 0 OR;


Roll Call Vote: YEAS: \_\_\_\_\_ NAYS: \_\_\_\_\_ Mayor (if needed) \_\_\_\_\_

Brooke \_\_\_\_\_, Chapman \_\_\_\_\_, Hall \_\_\_\_\_, Hefner \_\_\_\_\_, McMinn \_\_\_\_\_, Ruble \_\_\_\_\_

APPROVED:

ATTEST:

  
Charles Gastineau, Mayor

  
Krystal Rummel, City Clerk

