

CITY OF WARD
RESOLUTION NO. R-2026-25

**A RESOLUTION AUTHORIZING THE RENTAL OF CITY OWNED PROPERTY
LOCATED AT 404 E. 2ND, WARD, ARKANSAS**

WHEREAS, ARKANSAS CODE ANOTATED (A.C.A.) 14-43-502 gives management and control over city owned real estate to the City Council; and,

WHEREAS, NEW WOODLANDS FARM DBA ARKANITE LLC has agreed to lease the property located at 404 E 2nd pursuant to an agreed upon contract for \$1,250.00 for the first year with the option to purchase the property for a sum certain as determined and agreed upon at a later date.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF WARD, ARKANSAS, THAT

SECTION 1 – AUTHORIZATION TO LEASE: The Mayor and/or City Clerk is hereby authorized to enter into a one-year contract to lease the city-owned property located at 404 E. 2nd, Ward, AR to New Woodlands Farm dba Arkanite LLC

SECTION 2 – AUTHORITY TO RENEW AND TERMINATION: The contract will allow for automatic renewals and that either party may terminate the contract with or without cause with a 30-day written notice.

SECTION 3 – PURCHASING THE PROPERTY: The contract shall contain such language that stipulates that New Woodlands Farm dba Arkanite LLC has the right of first refusal of the property and fully intends to purchase the property next year.

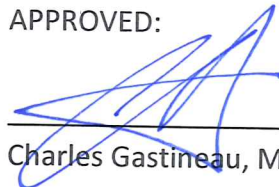
SAID RESOLUTION WAS ADOPTED ON 6-16-26.

Boles Yes, Chapman Yes, Hall Yes, Hefner Yes, McMinn Yes, Ruble Yes

YEAS: 6 **NAYS:** 8

Mayor (if needed) _____

APPROVED:


Charles Gastineau, Mayor

ATTEST:


Krystal Rummel, City Clerk

