

**CITY OF WARD
RESOLUTION R-2026-33**

**A RESOLUTION AUTHORIZING THE MAYOR AND/OR CITY CLERK TO OPEN A CERTIFICATE OF
DEPOSIT WITH BANK OZK AND TO MOVE FUNDS**

WHEREAS, THE CITY OF WARD has a fiduciary responsibility to the taxpayer to ensure reserve funds a properly invested as allowed per law; and,

WHEREAS, WARD POLICE DEPARTMENT reserve funds are adequate enough to move a portion to a Certificate of Deposit (CD); and,

NOW, THEREFORE, BE IT RESOLVED by the City Council of Ward, Arkansas, the Mayor and/or City Clerk is hereby authorized to execute such writings and take such actions, to move the following funds to a six-month CD with Bank OZK.

Police Department Reserve Funds: \$200,000

SAID RESOLUTION WAS ADOPTED ON 7-28-2024

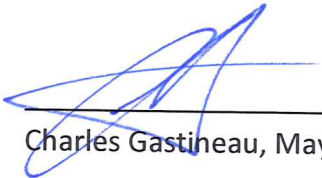
Voice Vote: YEAS: 6 NAYS: 0 OR;

Roll Call Vote: YEAS: _____ NAYS: _____ Mayor (if needed) _____

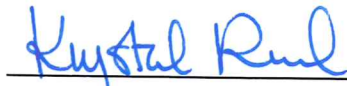
Boles _____, Chapman _____, Hall _____, Hefner _____, McMinn _____, Ruble _____

APPROVED:

ATTEST:



Charles Gastineau, Mayor



Krystal Rummel, City Clerk

